

NATH INDUSTRIES LIMITED

(Formerly Known as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad-431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Charchgate, Mumbai-400 020.
Tel.: 22875653/54, Website: www.nathindustries.com E-mail: info@nathindustries.com | investor@nathindustries.com

Date : 14.11.2024

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter/half year ended 30th September, 2024

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter/half year ended 30th September, 2024, duly approved by the Board of Directors of the Company at its meeting held today i.e., on 14. 11.2024.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 02.30 p.m. & concluded at 03.25 p.m.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,
For NATH INDUSTRIES LIMITED


AUTHRISED SIGNATORY

Encl : As above

N R AGRAWAL & CO

CHARTERED ACCOUNTANTS
(A PEER REVIEWED FIRM)

CA N R Agrawal CA Nischal Agrawal CA Jatin Rakholiya CA Santosh Savni CA Nikunj Rathod
FCA, BSC(Hon) FCA, B.Tech Comp FCA, DISA, B.Com ACA, B.Com ACA, B.Com

Head Office:

209/B Crystal Plaza,
Opp. Infinity Mall, New link Road,
New link Road,
Andheri West-400053
Tel: 6955551/2/3
Email: nragrawalco@yahoo.com

Independent Auditor's Report on the Quarterly and Year to date Un-audited Standalone Financial Results of Nath Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of Nath Industries Limited

Opinion

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nath Industries Limited** ("the company") for the quarter ended 30th September, 2024 and the year to date from 01st April 2024 to 30th September 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

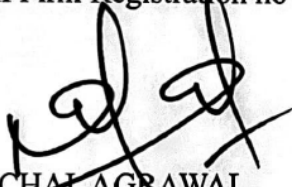
SURAT BRANCH ADDRESS: A 302, SHIVALIK RESIDENCY, KANTARESHWAR MANDIR ROAD, KATARGAM, SURAT,395004

AHMEDABAD BRANCH ADDRESS: B/32/4, TAPSHIL SOCIETY, NR AMBICA VIDHYALAY, VIRAT NAGAR ROAD, ODHAV, AHMEDABAD, 382415

RAJKOT BRANCH ADDRESS: 'NIKUNJ' BLOCK NO. 7, NANDKISHOR SOCIETY 2 NEAR LAXMINAGAR, RAJKOT,360002

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. R. Agrawal & Co.
Chartered Accountants
ICAI Firm Registration no 100143W



NISCHAL AGRAWAL
Partner
Membership No. 138579
UDIN: 24138579BKFUCH2930
Place: - Mumbai
Date: 14th November 2024.



NATH INDUSTRIES LIMITED

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024 (Rs in Lakhs)

PARTICULARS	Quarter ended			for Six Months ended		For the
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	Year ended
	Un-audited	Unaudited	Unaudited	Un-audited	Un-audited	31/03/2024
						Audited
1 Income from Operation						
Revenue from Operation	9,630.76	8,761.49	8,169.26	18,392.25	16,531.04	32,095.03
Other Income	132.36	67.57	58.98	199.93	106.22	427.10
Total Income from Operation	9,763.12	8,829.06	8,218.24	18,592.18	16,637.26	32,522.13
2 Expenditure						
COST OF MATERIAL CONSUMED	6,022.73	5,864.70	4,812.05	11,887.43	9,891.92	19,712.13
PURCHASE OF STOCK IN TRADE	-	-	4.85	-	4.85	4.92
CHANGE OF INVENTORY	383.37	(108.54)	(48.84)	274.83	51.15	(130.32)
EMPLOYEE BENEFITS COST	572.96	554.71	585.00	1,127.67	1,128.39	2,191.55
FINANCE COST	304.49	313.97	243.07	618.46	378.46	918.10
DEPRECIATION AND AMORTISATION EXPENSES	251.61	226.60	196.05	478.21	375.09	697.14
OTHER OPERATING EXPENSES, ADMIN. & ESTABLISHMENT EXPENSES	2,168.45	1,940.85	2,410.08	4,109.30	4,771.21	9,052.01
Total Expenditure	9,703.61	8,792.29	8,202.26	18,495.90	16,601.07	32,445.53
Extra ordinary Item						
4 Profit from ordinary activities before Income Tax	59.51	36.77	15.98	96.28	36.19	76.60
5 Current Tax Expense Provision	-	-	2.27	-	5.64	9.44
6 Deferred tax Expense/(Income)	-	-	-	-	-	26.73
7 Mat Credit Recognied	-	-	-	-	-	(9.44)
8 Income tax Adjustment of earlier years	-	-	-	-	-	0.45
9 Net Profit from ordinary activities after Tax	59.51	36.77	13.71	96.28	30.55	49.42
10 Net Profit for the Period	59.51	36.77	13.71	96.28	30.55	49.42
11 Other comprehensive income	(3.73)	202.96	111.99	199.23	357.77	156.80
12 Net comprehensive income for the period	55.78	239.73	125.70	295.51	388.32	206.22
13 Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
14 Earnings per Share (of Rs.10 Each)						
(A) Basic & Diluted Earning per Share (in Rs.)	0.31	0.19	0.07	0.51	0.16	0.26
(B) Basic & Diluted Earning per Share (in Rs.)	0.31	0.19	0.07	0.51	0.16	0.26

SEGMENTWISE REVENUE RESULT

PARTICULARS	Quarter ended			for Six Months ended		For the
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	Year ended
	Un-audited	Unaudited	Unaudited	Un-audited	Un-audited	31/03/2024
						Audited
1 Segment Revenue						
a) Sale of Paper	6,924.89	6,567.96	6,928.31	13,492.84	13,899.82	26,517.50
b) Sale of Chemical	2,705.88	2,193.53	1,230.95	4,899.41	2,631.22	5,571.99
c) Trading Activity	-	-	-	-	-	5.53
Total	9,630.77	8,761.49	8,159.26	18,392.25	16,531.04	32,095.02
Less: Inter Segment Revenue						
Net Segment Revenue	9,630.77	8,761.49	8,159.26	18,392.25	16,531.04	32,095.02
2 Segment Results						
a) Sale of Paper	347.06	348.08	350.25	695.14	469.69	1,301.12
b) Sale of Chemical	16.94	2.66	(91.20)	19.60	(55.04)	(307.02)
c) Trading Activity	-	-	-	-	-	0.61
Total	364.00	350.74	259.05	714.74	414.65	994.71
Less:						
a) Interest & Finance charges	304.49	313.97	243.07	618.46	378.46	918.10
b) Other Un Allocable (Income)/Exp.	-	-	-	-	-	-
Total Profit from Ordinary Activities Before Tax	59.51	36.77	15.98	96.28	36.19	76.61
3 Capital Employed						
Assets						
Paper	30,245.07	31,130.95	30,623.62	30,245.07	30,623.62	30,755.79
Chemical	14,497.34	14,709.15	14,164.27	14,497.34	14,164.27	14,391.38
Trading Activity	-	-	-	-	-	-
Total Asstes	44,742.41	45,840.10	44,787.89	44,742.41	44,787.89	45,147.17
Liabilities						
Paper	13,559.17	14,469.10	14,047.78	13,559.17	14,047.78	14,231.17
Chemical	6,362.84	6,605.80	6,032.56	6,362.26	6,032.56	6,390.53
Trading Activity	-	-	-	-	-	-
Total Liabilities	19,922.01	21,074.90	20,080.35	19,921.43	20,080.35	20,621.70

Place: Mumbai
Date:- 14/11/2024

For NATH INDUSTRIES LIMITED

UDIN:- 2413857901/CUCH2930



AKASH KAGLIWAL
MANAGING DIRECTOR

Nath Industries Limited
Cash Flow Statement for the half year ending 30.09.2024
L21010MH1980PLC022820

(Rs in Lakhs)

Particulars	For the Half-Year Ended 30th September, 2024		For the Year Ended 31st Mar, 2024	
A. Cash flow from operating activities				
Net Profit after Tax		96.28		49.43
Adjustments for:				
Depreciation and amortisation	478.21		697.14	
Finance costs	618.46		918.10	
Tax Expenses	-		36.17	
Interest income	(2.20)		(163.98)	
Dividend Income	(10.64)		(10.67)	
Loss/ (Profit) on Sale of Asset	-		0.09	
		1,083.83		1,476.85
Operating profit / (loss) before working capital changes		1,180.11		1,526.28
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	492.61		153.02	
Trade receivables	(98.96)		535.73	
Security Deposits	(10.40)		123.71	
Current Financial Assets	87.93		(177.09)	
Other Current Assets	(448.28)		762.04	
Other non-current Assets	(51.96)		-	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(575.10)		68.64	
Other Non-current liabilities	34.46		-	
Other current liabilities	196.69		(322.19)	
Net Income tax Paid	(0.00)		(18.88)	
Provision for Expenses / (Paid)	62.87		(10.25)	
Short Term Employee Benefits Paid	12.45		20.44	
Long Term Employee Benefits Paid	14.06	(283.62)	5.93	1,141.11
Net cash flow from / (used in) operating activities (A)		896.50		2,667.39
B. Cash flow from investing activities				
Capital expenditure on fixed assets	(17.04)		(9,017.55)	
Change in Capital work in progress	(162.55)		5,909.22	
Loans and advances Received Back /(Given)	(139.89)		(310.20)	
Capital Advances Paid	-		221.61	
Interest received	2.20		163.98	
Dividend Received	10.64		10.67	
Profit/(loss) on Sale of Asset	-		(0.09)	
		(306.65)		(3,022.35)
Net cash flow from / (used in) investing activities (B)		(306.65)		(3,022.35)
C. Cash flow from financing activities				
Repayment of Trade & Inter corporate Deposits	-		-	
Increase in Long term Borrowings	(647.24)		(9.22)	
Increase / (Repayment) of Short-term borrowings from Banks	201.53		1,561.03	
Finance cost	(618.46)	(1,064.16)	(918.10)	633.71
Net cash flow from / (used in) financing activities (C)		(1,064.16)		633.71
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(474.31)		613.59
Cash and cash equivalents at the beginning of the year		628.06		14.47
Cash and cash equivalents at the end of the year		153.75		628.06
Comprises: Cash and Cash Equivalents				
(a) Cash on hand		36.13		7.70
(b) Balances with banks in Current Accounts		117.62		620.36
		153.75		628.06

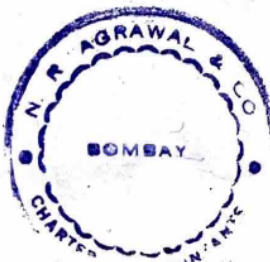
For NATH INDUSTRIES LIMITED



AKASH KAGLIWAL
(MANAGING DIRECTOR)

Place:- Mumbai
Date: 14th November 2024

UDIN:-24138579BRFUCH2930



NATH INDUSTRIES LIMITED

Statement of Assets and Liabilities as on 30th September 2024

(Rs in Lakhs)

Particulars	As on 30/09/2024 (Un-audited)	As on 31/03/2024 Audited
I EQUITY and Liabilities		
1) Shareholders' Funds		
(a) Capital	1,900.00	1,900.00
(b) Reserves and Surplus	22,920.98	22,625.47
	24,820.98	24,525.47
2) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,627.87	3,275.10
(ii) Deferred Sales Tax Liabilities as per Govt Scheme	3,010.82	3,010.82
(b) Other Non-Current Liabilities	369.30	334.84
(c) Provision	594.04	579.98
(d) Deferred Tax Liabilities (Net)	2,336.55	2,336.55
	8,938.57	9,537.29
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,514.39	7,312.86
(ii) Trade Payable	2,274.65	2,849.75
(b) Other Current Liabilities	715.40	518.71
(c) Current Tax Liabilities	-	-
(d) Provision	478.41	403.09
	10,982.86	11,084.41
Total	44,742.41	45,147.16
II) Assets		
1) Non Current Assets		
Property, Plant and Equipment	28,390.86	28,852.03
Capital Work in Progress	199.38	36.83
Financial Assets		
(i) Investments	0.20	0.20
(ii) Loans and Advances	363.83	362.51
(iii) Other Financial Assets	541.65	531.25
Other Non Current Assets	1,948.38	1,896.42
	31,444.30	31,679.24
2) Current Assets		
Inventories	4,102.26	4,594.88
Financial Assets		
Investments	1,123.58	924.35
Trade Receivable	5,081.34	4,982.38
Cash and Cash equivalents	153.75	628.06
Loans and Advances	460.96	322.38
Other Financial Assets	567.37	655.30
Other Current Assets	1,808.85	1,360.57
	13,298.11	13,467.92
Total	44,742.41	45,147.16

Place: Mumbai

Date:- 14/11/2024

U DIN:- 24138599BKFULH2930



For NATH INDUSTRIES LIMITED

(Signature)
AKASH KAGLIWAL
MANAGING DIRECTOR

NOTES:

1. The Unaudited Financial Results of the Company for the quarter and six months ended 30th September 2024, Statement of Assets and Liabilities and Cash Flow statement for six months ended 30th September 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th November 2024.
2. Company has achieved revenue from operation Rs.97.63 Cr which has improved by 9.92 % as compared to previous quarter and by 18.03% as compared to corresponding quarter of the previous year.
3. Company has achieved EBIDT of Rs. 6.16 Cr as against the EBIDT achieved Rs. 5.77 Cr in the previous quarter and Rs. 4.55 Cr recorded in corresponding quarter of the previous year.
4. Expansion projects undertaken by the company in previous years are operational and the benefits will start flowing in the performance of the company from the next quarter onwards.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
6. The figures for the previous periods/year have been regrouped/ re-casted wherever considered necessary.

For NATH INDUSTRIES LIMITED



Date: 14th November, 2024

UDIN:- 24138579BK FUCH2930





AKASH KAGLIWAL
MANAGING DIRECTOR

